

Summary of Proposed Changes to the Bylaws of
Goldenwood West Property Owner's Association, Inc.
January 3, 2007

All wording that was added is in *italics*. All wording that was deleted is in ~~strike~~through.

Article One, Paragraph 7. Corrected name of Association:

The mere acquisition, occupancy or rental of any of the platted lots within the Subdivision, or in any additional property later placed under the jurisdiction of the Goldenwood *West* Property Owners' Association, Inc.

Article IV, Paragraph 3. Changed the time and place of the Annual Meeting:

After the first annual meeting, the annual meeting of the Association shall be held ~~at the office of the Association at the hour of eight o'clock p.m. on the third Wednesday of November of each year, provided that if such third Wednesday is a legal holiday, then the annual meeting shall be held on the next succeeding day which is not a legal holiday.~~ *in the month of November of each year at a time and place designated by the Board of Trustees. Homeowners will be notified of the Annual Meeting in the October monthly statement and the notification will be posted on the POA Bulletin Board.*

Article IV, Paragraph 5. Changed the notification requirement for Association meetings:

~~No notice need be given of any annual meeting of the Association (except for, the first annual meeting) held at the time and place set out in these Bylaws. In the case of the first annual meeting, any annual meeting held at another time or place, and any special meeting.~~ It shall be the duty of the Secretary to mail or deliver in person a notice of *the annual and any special* ~~such~~ meeting, stating the purpose thereof as well as the time and place where it is to be held, to each Owner of record, at least fifteen (15) but not more than fifty (50) days prior to such meeting.

Article V, Paragraphs 6, 7, 8, 9, and 10. Replaced wording that had been obscured due to poor copy quality of the present Bylaws document:

6. Vacancies. Vacancies on the Board of Trustees caused by any reason *other* than the removal of a Trustee by vote of the Association shall be filled *by a vote* of the majority of the remaining Trustees, even though they may *constitute* less than a quorum; and each person so elected shall be appointed as *a trustee* until the next annual meeting of the Association at which meeting his *or her* appointment shall be ratified or a successor shall be elected to serve *the* remaining term of his or her predecessor.

7. Removal of Trustees. At any regular or special meeting of the *association* duly called, any one or more of the Trustees may be removed with or *without* cause by a majority of the quorum present, and a successor may then and *there* be elected to fill the vacancy thus created. If the vacancy is not then *and* there filled, it may be filled at any regular or special meeting called for *that* purpose, but in any event, such vacancy shall be filled at the next annual *meeting* of the Association. Any Trustee whose removal has been proposed by the *Members* shall be given an opportunity to be heard at the meeting.

8. Organizational Meeting. The organizational meeting of the Board of *Trustees* shall be held within ten (10) days of the annual meeting of the *Association* at such place as shall be fixed by the Trustees at the annual *meeting* of the Association and no notice shall be necessary to the Board of *Trustees* in order legally to constitute such meeting, provided a majority of *the* whole Board shall be present.

9. Regular Meeting. Regular meetings of the Board of Trustees may be *held* at such time and place as shall be determined, from time to time, by a *majority* of the Trustees, but at least one (1) such meeting shall be held *during* each fiscal year. The annual organizational meeting of the Board shall *be* considered a regular meeting. Notice of regular meetings of the Board of *Trustees* other than the organizational meeting shall be given to each Trustee, personally, or by mail, telephone or telegraph, at least three (3) days prior to the day named for such meeting.

Article V, Paragraphs 9 and 10. Added electronic mail as an allowable form of communication:

9. Regular Meeting. Regular meetings of the Board of Trustees may be held at such time and place as shall be determined, from time to time, by a majority of the Trustees, but at least one (1) such meeting shall be held during each fiscal year. The annual organizational meeting of the Board shall be considered a regular meeting. Notice of regular meetings of the Board of Trustees other than the organizational meeting shall be given to each Trustee, personally, or by mail, ~~telephone or telegraph~~ *telephone, telegraph or electronic mail*, at least three (3) days prior to the day named for such meeting.

10. Special Meetings. Special meetings of the Board of Trustees may be called by the President or the Secretary on three (3) days notice to each Trustee, given personally, or by mail, ~~telephone or telegraph~~ *telephone, telegraph or electronic mail*, which notice shall state the time, place (as hereinabove provided) and purpose of the meeting. Special meetings of the Board of Trustees shall be called by the President or Secretary in like manner and on like notice on the written request of any Trustee.

Article XIII. Corrected business address of the Association:

The registered office for the transaction of business of this Association shall be ~~2806 Nueces, Austin, Texas 78705~~ *16200 Westview Trail, Austin, Texas 78737*

Article XVII. Corrected paragraph, added wording to correct a missing line in the present Bylaws document:

It shall be the responsibility of any person or entity who is an Owner to furnish to the Secretary of the Association such Owner's mailing address. Upon receipt of the Owner's mailing address, the Secretary of the Association *shall assure that all official notices of the Association* to members of the Association shall be given by delivering the same to each Owner in person or by depositing the notices in the U.S. mail, postage prepaid, addressed to each Owner at the address last given by each Owner to the Secretary of the Association.

Article XVIII, Date of adoption of the amended Bylaws will need to be changed.